

# KNOW MONEY?

Making Money Work  
Financial Literacy Complete:  
FIN 1010



Central New Mexico Community College



[cnm.edu/makingmoneywork](http://cnm.edu/makingmoneywork)

# New Mexico Dual Credit Legislation

Under NM High School Redesign legislation, the 2013 graduating class must pass an:

- Advanced Placement
- Honors
- Dual Credit or
- Distance Learning

class to meet graduation requirements.

- **Sophomores, Juniors and Seniors eligible**
- **Available Fall, Spring & Summer**
- **3:1 credit ratio**
- **State funded**



# KOAT – 7 Story – Program Highlights



# Making Money Work Program Overview

- FIN 1010 – Financial Literacy Complete
  - Taught by CNM faculty
  - The course uses Blackboard platform
  - Available to all CNM students including Dual Credit students
  - All course materials available online
  - Meets distance learning high school graduation requirement
- MMW Program
  - Grant funded – Mark Gorham Foundation
  - Brings together high school teachers and CNM faculty.
  - High school facilitator is a CNM contractor and receives a \$500 stipend
  - Responsible for enrollment, guidance, and augmentation
  - \$750 classroom enhancement grants



# Making Money Work Data

- Piloted the program Fall 2009 with 39 enrolled students
- This term we enrolled 661 students in 22 sections
- Offered the program at 49 high schools in NM
- Awarded over \$38,000 in Curriculum Enhancement grants





# About the Course ~ FIN 1010

## Student Learning Outcomes

- **Students develop written goals of where they want to be in 5, 10 and 20 years and plan how they will achieve their goals.**
- **Students learn how to:**
  - Choose appropriate financial institutions
  - comply with rules and taxation laws
  - plan for bad times and understand the importance of insurance
  - research financial terminology
  - access free annual credit reports and understand the importance of their credit history.



# Facilitating the Course Video



Central New Mexico Community College

# Facilitating the Course

- Meet with students in face to face setting
  - 3 hours / week for 12 week term
- Provide students with binders, review week's readings, learning modules and assignment deadlines.
- Incentivize Participation!
  - Dinners
  - Field trips
- Embed course into required high school curriculum





# Benefit to High Schools

- Flexibility in scheduling and staffing.
- Meets state requirement to offer a Financial Literacy elective.
- Students are able to meet the Dual Credit requirement in their high schools with no prerequisites.
- No cost to high schools.
- CNM resources and materials such as flash drives and grants.



# Challenges and Resources

- **Challenges**

- Access to a media lab and reliable network

- **Resources**

- Students are CNM students and have access to CNM media labs, libraries and tutoring
- Curriculum enhancement grants
- Training and Support for facilitators



# Benefit to Students

- Meets high school graduation requirement.
- Receive feedback and support from both CNM faculty and high school facilitators.
- Ideal for Juniors and Seniors in High School.
- Bridge to College
  - Achievement Coaches, Tutoring, IT
  - Higher expectations: reading, writing, critical thinking, independent study, time management
  - Learn to navigate Blackboard DL



# Contact Us

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